

NS55 SAFRA and Income – NTUC FairPrice E-Voucher Promotion Terms and Conditions

1. The NS55 SAFRA and Income Shopping Vouchers Promotion (“Promotion”) is only applicable to SAFRA Principal members and Dependant members who is the spouse of the Principal member, who successfully signed up for a SAFRA Essential Term or SAFRA Living Care with a minimum sum assured of \$100,000 per policy during the Promotion Period (as defined in Clause 2 below).
2. This Promotion is valid from **01 September 2022 to 31 March 2023** (“Promotion Period”), inclusive of both dates.
3. This Promotion is applicable only to new and approved applications of SAFRA Essential Term and SAFRA Living Care (not applicable for renewals, change in plan type or sum assured or reinstatement of lapsed policy).
4. All applications must be submitted to and received by Income within the Promotion Period and, if approved by both SAFRA and Income, the policies must be issued not later than **30 June 2023** in order for the policy to be eligible for the Promotional Gift.
5. Each approved application is entitled to S\$55.00 NTUC FairPrice E-Voucher (“Promotional Gift”).
6. The Promotional Gift is non-transferrable and not exchangeable for cash or any benefits-in-kind.
7. Usage of the Promotional Gift is subject to the terms and conditions of its use.
8. Income will email the Promotional Gift to all successful applicants within two months from the issuance date of the approved policy.
9. Income reserves the right to replace the Promotional Gift with items of similar value (“Replacement Item”) at any time without prior notice.
10. The Promotional Gift is given on the condition that the policy issued must not be terminated, cancelled or voided for any reason whatsoever within 6 months from the policy issuance dates. Otherwise, the applicant will have to reimburse Income the full amount and value of the Promotional Gift and/or any Replacement Item(s). The full value refers to the state worth price or the face value of the Promotional Gift.
11. This Promotion is not valid in conjunction with other promotion carried out jointly by Income and SAFRA, unless otherwise permitted by Income and SAFRA in its sole and absolute discretion.
12. Income and SAFRA shall not be liable to any SAFRA member, applicant, insured member or any party, whether in contract or tort (including negligence) or otherwise, for any liabilities, losses and damages, claims, costs and expenses or for any special or consequential damages or losses in connection with, related to or resulting from this Promotion and/or resulting from the use of the Promotional Gift or any Replacement Item (if any).

13. Income and SAFRA are not the manufacturer or merchant of the Promotional Gift or Replacement Item, and provide no warranty in respect of it. Income and SAFRA shall not be responsible for all warranties, expressed or implied, including implied warranties of merchantability, and fitness for a particular purpose and against infringement of intellectual property rights in respect of the Promotional Gift or any Replacement Item.
14. No joint venture, sponsorship, tie up, agency or any other relationship is intended or created between Income or SAFRA and the manufacturer or merchant of the Promotional Gift or Replacement Item. Neither is this Promotion intended or deemed to be a connection with or use of the brand name of Promotional Gift or Replacement Item.
15. Income and SAFRA reserve the right to change the terms and conditions of this Promotion without any prior notice to any party.
16. Income's decision on all matters relating to this Promotion (including the issuance of the Promotional Gift and/or the Replacement Item shall be final, conclusive and binding. No appeal will be entertained.
17. This Promotion does not affect or change any term and condition of the SAFRA Essential Term and/or SAFRA Living Care policies that are issued to the insured member, or the Master Policy Contracts between Income and SAFRA.

IMPORTANT NOTES

SAFRA is the master policyholder. You can find the usual terms and conditions of SAFRA Essential Term and SAFRA Living Care in the master policy contracts issued to SAFRA. The cover for SAFRA Essential Term and SAFRA Living Care will automatically end upon the termination of the master policies by either Income or SAFRA. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if these plans are suitable for you, we strongly encourage you to speak to a qualified insurance adviser. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. These plans do not have any cash value.

SAFRA Essential Term and SAFRA Living Care are underwritten and issued by Income.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 01 January 2023