

SAFRA EDUCATION SCHEME

Full & Partial Course Sponsorship for SAFRA Members

As part of SAFRA's ongoing effort to provide educational benefits, members are offered course sponsorships under the SAFRA Education Scheme. Members are also entitled to benefits* at educational institutions such as Singapore University of Social Sciences (SUSS), SIM Global Education (SIM GE), PSB Academy (PSB), Kaplan Higher Education Institute (KHEI), Aventis School of Management (Aventis), Informatics Academy, East Asia Institute of Management (EASB), TMC Academy, SAA Global Education Centre (SAA-GE), and First Media Design School (FMDS).

* Terms and Conditions of each participating educational institutions apply.

(A) Application Period

- i. There are two application periods per year in the month of February/March and August/ September.
- ii. Closing dates for application are on the last day of March and September respectively, unless otherwise mentioned.

(B) Selection and Admission Criteria

- i. SAFRA Education Scheme sponsorships are non-transferable and non-exchangeable for cash.
- ii. Applicants must meet the basic entry requirements of the programme. Applicants are advised to check with the respective institutions on the specific entry requirements for each course.
- iii. Applicants **must have completed full-time National Service** and be a valid SAFRA Ordinary A, Ordinary B or Life member. Full-time National Servicemen (NSFs) under Ordinary A seeking to apply for study in any of the stated educational institutions will also be considered if they are in their last year of service and/or whose Operationally ready Date (ORD) **fall at least three (3) months before the start date** of the applied course.
- iv. All applicants will be allowed to apply for only one course under the Education Scheme at any one time.
- v. Applicants are not allowed to change to another course after application.
- vi. Applicant's combined monthly household income of less than \$3,000 will be given priority.
- vii. Shortlisted candidates would be required to attend one or more interview sessions.
- viii. Candidates who had received previous sponsorship may apply again. However, priority would be given to first-time applicants.
- ix. For application on SUSS sponsorship, applicants are to submit the application electronically via the link provided on SAFRA Education webpage (when the application for sponsorship is open).
- x. SUSS application forms must also be submitted online before the mentioned date. All closing dates will be stated when the SAFRA Education Scheme is open for application.
- xi. The respective institutions will decide on the final admission of the candidates.
- xii. Terms and conditions of sponsorship apply from individual institution.

- xiii. SAFRA reserves the right to revise any of these terms and conditions, or withdraw or alter the SAFRA Education Scheme at any time without prior notice. In case of a dispute, the decision of SAFRA and the relevant educational institutions involved shall be final.

(C) Value of Sponsorship

- i. For sponsorship coverage, please refer to the website (www.safra.sg/education) under the respective institutions for more information. The sponsorship amount is subjected to the sponsorship terms of each institution.
- ii. For some courses, the awardees, will however be required to bear the cost of additional supplementary textbooks and reference materials required by each institution's lecturers (inclusive of textbooks and reference materials).
- iii. The awardees will also be required to pay for the membership entrance and subscription fee of the individual institutions enrolled.

(D) SAFRA Membership and Course Withdrawal

- i. The sponsored candidate must remain as a valid SAFRA member throughout the entire duration of the course. If he terminates his membership or should the membership expires and lapses, he will have to repay the pro-rated costs expended on the sponsored course already incurred.